

DR. JEFFREY T. YOUNG
April 2023

PERSONAL DATA

Contact Details: 374 Main Street
Springvale, ME 04083

(315) 323-6828
jyoung@stlawu.edu
jeffrey.young@gordon.edu

DEGREES AWARDED

Bachelor of Arts in Economics, University of Maine, 1971
Doctor of Philosophy in Economics, University of Colorado, 1975

HONORS AND AWARDS

Who's Who Lifetime Achievement Award, 2017.

Piskor Lectureship, St. Lawrence University, 2008-2009

Biographical entry in *Who's Who in the East; Who's Who in Science and Engineering; Who's Who in Education; Who's Who in America*

Article nominated for James L. Clifford Prize given by the American Society for Eighteenth Century Studies, 1987

Best idea for teaching introductory economics awarded at New York State Economics Association meeting, April 1981

Distinguished Thesis - University of Colorado, 1975

FIELDS OF SPECIALIZATION

History of Economic Thought & Methodology
Macroeconomic Theory
Natural Resources and Environmental Economics

COURSES TAUGHT

Principles of Economics
Intermediate Microeconomics

Intermediate Macroeconomics
Environmental Economics
Natural Resource Economics
Regional Economics
History of Economic Thought
Contemporary Economic Thought
Mathematical Economics
First Year Program (“The Human Condition,” 2 years; “Ethics and Nature”, “Being American, Being Canadian”, 1 year each, “Sharing the Continent” 5 years)
First Year Seminar (Doomsters and Cornucopians)
Political Economy of Adam Smith (special topics)
Malthusianism Past and Present (senior seminar in economics)
The Keynesian Revolution (senior seminar in economics)
Adam Smith, the “Adam” and the “Smith” of Economics (senior seminar in economics)
Christian Teaching on the Economy

PROFESSIONAL MEMBERSHIPS

American Economic Association
Association of Christian Economists
European Society for the History of Economic Thought
History of Economics Society
International Adam Smith Society

TEACHING AND PROFESSIONAL EXPERIENCE

Various visiting appointments in Economics and Business, Gordon College, 2019-
Professor Emeritus, St. Lawrence University, 2018-
A. Barton Hepburn Professor of Economics, St. Lawrence University, 1994-2018
Visiting Professor of Economics and Business, Gordon College, Wenham, MA 2007-2008
Honorary Research Fellow, University of Glasgow, Scotland, UK January-July, 2001
Research Visitor, University of Newcastle, Australia, 1993-1994.
Professor of Economics, 1991 - 1994, St. Lawrence University
Associate Professor of Economics, 1985 - 1991, St. Lawrence University
Assistant Professor of Economics, 1980 - 1985, St. Lawrence University
Assistant Professor of Economics, 1976 - 1980, Marshall University, Huntington,
West Virginia
Visiting Assistant Professor, 1975 - 1976, University of Colorado at Denver

PUBLICATIONS

Articles and Book Chapters (most recent first):

“Did Adam Smith Hold a Labour Theory of Value? Beaver and Deer Hunters in the Early State”, in *Adam Smith and Modernity*, edited by Alberto Burgio, Routledge, 2023, pp. 175-192.

“George Stigler’s Adam Smith: Successes and Failures,” in *George Stigler: Enigmatic Price Theorist of the Twentieth Century*. London: Palgrave Macmillan, 2020, edited by Craig Freedman, pp. 293-319.

“Justice, Equity and Distribution: Adam Smith’s Answer to Rawls’s Difference Principle”, in Knoll, Snyder, and Simsek (eds.), *New Perspectives on Distributive Justice; Deep Disagreements, Pluralism, and the Problem of Consensus*, Berlin: De Gruyter, 2018, pp. 505-522.

“Introduction” to Eastern Economic Association Symposium: “Adam Smith at 240”, *Eastern Economic Journal*, Vol. 42 no. 4, Fall 2016, 499-502.

“A Review of some recent Smith scholarship,” *Æconomia*, Vol. 3, no.1, March 2013, 147-164 (print).

“Utilitarianism and the Role of Utility in Adam Smith,” with Amos Witztum, *European Journal of the History of Economic Thought*, Volume 20, Issue 4, 2013, 572-602.

“Andrew Skinner, the Glasgow Edition, and Adam Smith,” *Æconomia*, September, 2012, 365-376.

"Keppler's *Adam Smith and the Economy of the Passions*; Morality vs. Ethics?", in Jeff Biddle and Ross Emmett, eds. *Research in the History of Economic Thought and Methodology*, Volume 30-A, 2012, 201-212.

Aspromourgos, Tony, “*The Science of Wealth; Adam Smith and the Framing of Political Economy*,” *The Adam Smith Review*, volume 6, 2011.

“Law and Economics in the Protestant Natural Law Tradition: Samuel Pufendorf, Francis Hutcheson, and Adam Smith,” *Journal of the History of Economic Thought*, Volume 30, Number 3, 2008.

“The Humean Foundations of Adam Smith’s Theory of Property,” *Journal of the History of Economic Thought*, Volume 30, Number 1, 2008, pp. 49-64.

“Adam Smith and New Institutional Theories of Property Rights”, *Adam Smith Review*, 2, 2006, pp. 48-68.

“A Review of Leonidas Montes’s, *Adam Smith in Context: A Critical Reassessment of Some Central Components of His Thought*,” *Research in the History of Economic Thought and Methodology*, Volume 24-A, 2006.

“Unintended Order and Intervention: Adam Smith’s Theory of the role of the State” *History of Political Economy Supplement*, volume 37, 2006: *The Role of Government in the History of Economic Thought*, edited by Peter Boettke and Steven Medema.

“The Neglected Agent: Justice, Power and Distribution in Adam Smith,” with Amos Witztum, *History of Political Economy*, 38(3) 2006, pp. 437-471.

“Adam Smith and the Physiocrats: Contrasting Views of The Law of Nature,” *History of Economic Ideas* X/2002/3.

“From Adam Smith to John Stuart Mill: Samuel Hollander and the Classical Economists,” in Steven Medema and Warren Samuels, eds., *Historians of Economic Thought: The Construction of Disciplinary Memory*, Routledge, 2001.

"Adam Smith's Two Views of the Market," in *Knowledge, Division of Labour and Social Institutions* edited by Pier Luigi Porta, Roberto Scazzieri, and Andrew Skinner (Cheltenham, UK: Edward Elgar Publisher, 2000), 95-110.

“*The Economics of Thomas Robert Malthus*, by Samuel Hollander,” *Research in the History of Economic Thought and Methodology*, Volume 19A, edited by Warren Samuels, Elsevier Science, Inc. 2000, pp. 295-308.

“Justice Versus Expediency: *The Wealth of Nations* as an Anti-Political Economy,” in *Reflecting on the Canon, Essays in Honor of Samuel Hollander*, edited by Evelyn Forget and Sandra Peart, Routledge, 2000, pp. 148-167.

“Justice and Price: Reply to John Salter,” *History of Political Economy*, 29(4), Winter, 1997.

“Classical Economics” in *Encyclopedia of Keynesian Economics*,” ed. T. Cate, Cheltenham, UK, Edward Elgar Publisher, 1997, pp. 101-107. Second Edition, 2013, pp. 102-108.

“Distributive Justice as a Normative Criterion in Adam Smith’s Political Economy,” *History of Political Economy* 28(1), 1996, with Barry Gordon.

“When Aggregate Demand is not Aggregate Demand: A Pedagogical Note on the Aggregate Demand and Supply Model,” with R. Blewett, *New York Economic Review*, XXVI, 1995.

“Natural Jurisprudence and the Theory of Value in Adam Smith,” *History of Political Economy*, 27(4), 1995.

“Entropy and Natural Resource Scarcity: A Reply to the Critics,” *Journal of Environmental Economics and Management*, 26, 1994.

“Economic Justice in the Schoolmen and Natural Law Theorists,” *Journal of the History of Economic Thought*, Volume 14, Issue 1, Spring, 1992, with Barry Gordon, pp. 1-17.

“Natural Morality and the Ideal Impartial Spectator in Adam Smith,” *International Journal of Social Economics*, 19(10-12), 1992 (invited article for the John Elliott Festschrift).

“Is the Entropy Law Relevant to the Economics of Natural Resource Scarcity?,” *Journal of Environmental Economics and Management*, 21, 1991, pp. 169-179. Summary appeared in Krishnan, Rajaram, et al (eds.), *A Survey of Ecological Economics*, Island Press, 1995.

“David Hume and Adam Smith on Value Premises in Economics,” *History of Political Economy*, 22(4), Winter 1990, pp. 643-659.

“Economic Justice in the Schoolmen, Natural Law Theorists, and Adam Smith,” Research Report or Occasional paper No. 161, University of Newcastle, Department of Economics, 1988, with Barry Gordon. (Note: publication in this refereed departmental series does not preclude publication in other refereed journals.)

“The Impartial Spectator and Natural Jurisprudence: An Interpretation of Adam Smith’s Theory of the Natural Price,” *History of Political Economy*, 18(3), Fall, 1986, pp. 365-382. Reprinted in *Adam Smith Vol. II*, “Pioneers in Economics Series,” Mark Blaug (ed.), Edward Elgar, Publisher, 1991.

“The Entrepreneur in Schumpeter and Marx: A Post-Keynesian Perspective” in Suzanne Helburn and David Bramhall (eds.), *Marx, Schumpeter, and Keynes: A Celebration of Dissent*, M.E. Sharpe, 1986.

“Natural Price and the Impartial Spectator: A New Perspective on Adam Smith as a Social Economist,” *International Journal of Social Economics*, 12(6,7) 1985, pp. 118-133. Reprinted in *Adam Smith Vol. I*, “Pioneers in Economics Series,” Mark Blaug (ed.), Edward Elgar, Publisher, 1991.

“Entropy, Scarcity, and Neo-Ricardianism,” *Journal of Post Keynesian Economics*, Vol. 5, No. 1, Fall, 1983.

“The Use of a Macroeconomic Simulation Game in the Introductory Course,” *Journal of the New York State Economic Association*, 1982.

“Comment on Hollander’s Ricardo,” *Journal of Post Keynesian Economics*, Vol. 4, No. 2, Winter 1982-83, pp. 309-313.

“The Measurement of Regional Economic Effects of Changes in Irrigation Water Salinity Within a River Basin Framework,” in Yaron, Dan (ed.) *Salinity in Irrigation and Water Resources*, New York, Marcee Dekker, Inc., 1980, with C.W. Howe.

“Integrated Economic-Hydrosalinity-Air Quality Analysis for Oil Shale and Coal Development in Colorado,” in *Proceedings of the Conference on Environmental Modeling and Simulation*, Environmental Protection Agency, 1976, with C.W. Howe, *et al.*

Books:

Adam Smith’s Theory of Value and Distribution: Economics as a Moral Science Once Again, London, Routledge, 2024.

Elgar Companion to Adam Smith (editor) Cheltenham, UK, Edward Elgar Publisher, 2009.

Economics as a Moral Science: The Political Economy of Adam Smith, Cheltenham, UK, Edward Elgar Publisher, 1997.

Classical Theories of Value: From Smith to Sraffa, Boulder, Westview Press, Frederick A. Praeger, Publisher, 1978.

Book Reviews (most recent last):

William Dugger, *An Alternative to Economic Retrenchment*; *International Journal of Social Economics*.

J. Creedy and D.P. O’Brien (eds.) *Economic Analysis in Historical Perspective: History of Political Economy*, 18(4), Winter 1986, pp. 690-691.

Biancamaria Fontana, *The Edinburgh Review 1802-1832; Rethinking the Politics of Commercial Society*; *History of Political Economy*, 20(3), Fall 1988, pp. 506-508.

William O. Thweatt (ed.), *Classical Political Economy; A Survey of Recent Literature*; *History of Political Economy*, 22(1) Spring 1990, pp. 182-184.

Samuel Hollander, *Classical Economics*; *History of Political Economy* 23(1), Spring 1991.

West, Edwin, *Adam Smith and Modern Economics*; *Southern Economic Journal*.

William Dugger, *Underground Economics; A Decade of Institutional Descent*; *International Journal of Social Economics*, 20(8), 1993.

Dutt, Amitava Krishna and Amadeo, Edward, *Keynes’s Third Alternative?*; Steedman, Ian, *From Exploitation to Altruism*; and Woods, J.E., *Production of Commodities*; *History of Political Economy* 26(3), 1994.

Pack, Spencer, *Capitalism as a Moral System: Adam Smith’s Critique of the Free Market Economy*, *Journal of the History of Economic Thought*, 16(2), 1994.

FitzGibbons, Athol, *Adam Smith's System of Liberty, Wealth, and Virtue*, ***Australian Economic History Review***, 1996.

Danner, Peter, *Getting and Spending: A Primer in Economic Morality*, ***Bulletin*** of the Association of Christian Economists, Spring 1996.

Evensky, Jerry and Malloy, Robin Paul (eds.), *Adam Smith and the Philosophy of Law and Economics*, ***History of Political Economy***, 30(1), Spring, 1998.

Ross, I.S., *Life of Adam Smith*, ***History of Economic Ideas***, VI(1), 1998.

Rashid, Salim, *The Myth of Adam Smith*, ***Journal of the History of Economic Thought***, 21(1), 1999.

Griswold, Charles L., Jr. *Adam Smith and the Virtues of Enlightenment*, ***History of Political Economy***, Summer 2000, 412-414.

Perlman, Mark and Charles R. McCann, Jr., *The Pillars of Economic Understanding: Ideas and Traditions*, ***Journal of Economic Literature***, June 2000, 416-417.

Eltis, Walter, *The Classical Theory of Economic Growth*, second edition, ***Journal of the History of Economic Thought***, December 2002, 505-508.

Rothschild, Emma, *Economic Sentiments: Adam Smith, Condorcet and the Enlightenment*, ***History of Political Economy***, 35(4) Winter 2003, 793-795.

Berdell, John, *International Trade and Economic Growth in Open Economies: The Classical Dynamics of Hume, Smith, Ricardo and Malthus*, ***History of Economic Ideas*** XI, 2003, 2.

Tribe, Keith and Hiroshi Mizuta (eds.), *A Critical Bibliography of Adam Smith*; Carpenter, Kenneth, *The Wealth of Nations in French and in France, 1776-1843*, ***History of Political Economy***, 37(1) Spring 2005, 173-175.

Otteson, James R. *Adam Smith's Market Place of Life*, Economic History Services, April 28, 2004, URL : <http://www.eh.net/bookreviews/library/0778.shtml>

Fleischacker, Samuel, *Adam Smith's Wealth of Nations, A Philosophical Companion*, ***History of Economic Ideas***, XIII(2), 2005, 198-200.

Montes, Leonidas, *Adam Smith in Context*, ***History of Political Economy***, 38(3), 2006, 565-567.

Fleischacker, Samuel, *A Short History of Distributive Justice*, ***History of Political Economy***, Winter 2006 issue (vol. 38, no. 4).

Montes, Leonidas and Eric Schliesser (eds.), *New Voices on Adam Smith*, Economic History Services, March, 2007, URL <http://eh.net/bookreviews/library/1194>

Haakonssen, Knud (ed.), *The Cambridge Companion to Adam Smith*, ***History of Political Economy***, Spring, 40 (1), 2008, pp. 210-211.

Schabas, Margaret and Carl Wennerlind (eds.), *David Hume's Political Economy*, ***Journal of the History of Economic Thought***, 31(3), September, 2009, 412-415.

Schabas, Margaret, *The Natural Origins of Economics*, ***Journal of the History of Economic Thought***, 33(1), March 2011, 142-144.

Sandra J. Peart and David M. Levy (eds.), *The Street Porter and the Philosopher; Conversations on Analytical Egalitarianism*, ***History of Political Economy***, forthcoming.

Aspromourgos, Tony, *The Science of Wealth; Adam Smith and the Framing of Political Economy*, ***History of Political Economy***, Fall, 44(3), 2012, 562-565.

Jan Horst Keppler, *Adam Smith and the Economy of the Passions*, ***Journal of Markets and Morality***, Spring 2011, 225-230.

James Halteman and Edd Noell, *Reckoning with Markets; Moral Reflection in Economics*, ***Faith and Economics***, 60, Fall 2012, 78-82.

Nicholas Phillipson, *Adam Smith an Enlightened Life*, ***History of Political Economy***, 45:2, Summer 2013, 368-371.

Kaushik Basu, *Beyond the Invisible Hand*, ***Economica***, July 2013, 617-618.

Christopher Berry, Maria Pia Paganelli, Craig Smith (eds.), *The Oxford Handbook of Adam Smith*, ***Journal of Markets and Morality***, Spring 2014, 192-194.

Sergio Cremaschi, *Utilitarianism and Malthus's Virtue Ethics; Respectable, Virtuous and Happy*, ***Journal of the History of Economic Thought***, Volume 38, Issue 4, December 2016, 545-548.

Winch, Donald, *Secret Concatenations: Mandeville to Malthus*, ***Journal of the History of Economic Thought***, forthcoming.

Sæther, Arild, *Natural Law and the Origin of Political Economy; Samuel Pufendorf and the History of Economics*, ***Journal of the History of Economic Thought***, Volume 41, Issue 4, December 2019, 640-642.

Schliesser, Eric, *Adam Smith: Systematic Philosopher and Public Thinker*, ***Æconomia***, Vol. 10, no. 2, 2020, 397-401.

Paganelli, Maria Pia, *The Routledge Guidebook to Smith's Wealth of Nations*, ***European Journal of the History of Economic Thought***, Volume 29, Number 4, August 2022, 772-774.

WORK IN PROGRESS

Articles

“Natural Theology and Moral Philosophy in Adam Smith”

“Conventions in Hume, Smith and Keynes”

“Utilitarian? Virtue Ethicist? Deontologist? Locating Adam Smith as a Moral Philosopher”

“The Evolution of Kenneth Boulding’s Economic Thought”

Books

Malthus and Malthusianism in Post War Economic Thought (I probably will have to abandon this project.)

OTHER PROFESSIONAL ACTIVITIES

Research Reports

“Measurement of Regional Income Effects of Increasing Salinity in the Colorado River: Agricultural Crop Losses, Acreage Phase-Out, and Municipal-Industrial Damages.” Submitted to Center for Water Resources research, Utah State University, 1975, with C.W. Howe.

“An Input/Output Model of the Huntington, Ashland, Ironton Regional Economy,” 1981, with R.G. Akkihal. Funded by Marshall University Foundation.

Invited Lectures (most recent last)

“Adam Smith’s Virtuous Legislator and Contemporary Politics”, the Len B. Jordan Memorial Lecture, Boise State University, Boise, ID, April, 25, 1996.

“The Humean Foundations of Adam Smith’s Theory of Property” presented at “Distributive Justice Revisited” seminar at Tokyo Metropolitan University, Tokyo, November 30, 2002.

“The Invisible Hand and the Common Good,” two lectures on the invisible hand presented 10/27 and 10/29/2004 at the Philosophy Institute, Universidad de los Andes, Santiago Chile.

“Justice, Property, and Markets: Economics as Moral Philosophy” Piskor Lecture presented at St. Lawrence University, April, 13, 2009.

“Convention in Hume, Smith and Keynes” presented at the 2nd bi-annual Thomas Guggenheim Programme in the History of Economic Thought, Ben Gurion University, Beer Sheva, Israel, December, 13, 2011. (Participation on this conference is by invitation only.)

“Justice, Equity, and Distribution,” presented at Pluralism and Conflict conference, Fatih University, Istanbul, Turkey 7 June 2013.

“Justice, Equity, and Distribution: Adam Smith and John Rawls on Distributive Justice,” Barry Gordon Memorial Lecture, University of Newcastle, Australia July 16, 2015.

Referee

History of Political Economy, History of Economic Thought and Methodology, Philosophy and Economics, Journal of the History of Economic Thought, Review of Social Economy, Journal of Environmental Economics and Management, Journal of Economic Psychology, Review of Austrian Economics, American Sociological Review, Adam Smith Review, Journal of Economic Education, Faith and Economics, European Journal of Political Theory, European Journal of the History of Economic Thought, Journal des Economistes et des Humaines, Journal of Business Ethics, Eastern Economic Journal, Nova Economica, Journal of Economic Behavior and Organization, Atlantic Economic Journal

Manuscript reviewer

Cambridge University Press (2003/4; 2007; 2009; 2010, 2015, 2017), Oxford University Press (2008), Edward Elgar (2008, 2009), Routledge (2010), Yale University Press (2012), Emerald Group Publishing Limited (2014), Routledge (2023)

Outside evaluator for promotion reviews

Hobart and William Smith College
Syracuse University

Numerous conference presentations

Invited research seminars

Universities of Newcastle (3), Sydney, Deakin, Griffiths, and New England in Australia; University of Toronto (2); Glasgow University Institute of Scottish Business History; Keio University, Tokyo; University of New Hampshire; Centre for Independent Studies, Sydney, Australia; University of Maine (2).

Guest Speaker Gordon College, Wenham, MA.

Other

Reviewer for Jonathan Wight, *Saving Adam Smith*

Member of the Executive Committee of the History of Economics Society (2009-2012)

Member Editorial Board *History of Political Economy*, 2015-2020

UNIVERSITY SERVICE

Petitions and Academic Standing, fall 2015-2018

Advising Committee, 2009-2010, 2011-2015

Faculty Life Committee. 1998-2002; head 2002-2003; 2004-2007

Campus coordinator SLU Australia Program, 1997- 2001; 2003-2005; 2006-2007; 2009; Spring 2012

Associated Colleges Committee on Teaching Effectiveness, 1996-1998

Merit Pay, 1995

Faculty Development and Teaching, chair, 1994-1998

Institutional Review Board, 1994-1996

Grievance Hearing Committee, convener, 1992-1993

Faculty Grievance, 1991-1993

Termination for Cause, 1991-1993

Animal Care, 1991-1993

Faculty Forum, 1983-1986; Chair 1989-1991

Academic Standing, 1989-1991

Religious Affairs, 1986-1988

Academic Affairs, 1981-1983

Ad Hoc Economics Department committees on academic dishonesty, curriculum, teaching evaluation, and recruitment

COMMUNITY SERVICE

Member Board of Deacons, Pleasant Street Free Baptist Church, Springvale, Maine, 2021-
Faculty Advisor, Intervarsity Christian Fellowship at St. Lawrence University (1998-2007)

Member, Board of Deacons, Christian Fellowship Center, 1991-2013.

Follow-up Director Capital Stewardship Campaign, Christian Fellowship Center, Madrid, NY, 1988-1991.

Member, Board of Deacons, Calvary Baptist Church, Canton, New York, 1983-1986.

College-age youth counselor, Beverly Hills Baptist Church, Huntington, West Virginia, 1977-1980.

Sunday School Teacher, Beverly Hills Baptist Church, Huntington, West Virginia, 1979-1980.